

PPIB SALARY STRUCTURE
(With effect from 1st December 2023)

Rs.per Month

		Executive Grades						Staff Grades						
Grades		MD	G-12	G-11	G-10	G-9	G-8	G-7	G-6	G-5	G-4	G-3	G-2	G-1
Basic Pay*		1,750,000	540,000	350,000	272,000	195,000	140,000	100,000	9,6000	78,000	52,000	37,000	26,000	19,000
Allowance & other Perks	House Rent	45% of Basic Pay												
	Utilities	10% of Basic Pay												
	Medical	10% of Basic Pay												
	Conveyance	-	-	-	10% of Basic Pay									
	Car	1800cc	1300cc	1000cc	Nil									
	Fuel	600Ltr/month	400Ltr/month	300Ltr/month	Nil									
	Car Maintenance	Yes	Yes	Yes	Nil									
	Car Insurance	Yes	Yes	Yes	Nil									
	Drivers Allowance	Yes	Yes	No	Nil									
	Car Replacement Period & Buy Back	3 Years	5 years		Nil									
		Discount Rate = 85% on market Value												
	Gratuity	1.5 Running Basic Pay for each year of service												
	CPF	As Per Policy												
	Group Insurance	As Per Policy												
	Personal Pay	As Per Policy												
Annual Leave Encashment	Encashment of 36 Days Earned Leave @ One Basic Pay													

* Progresses as per the determined percentage duly approved by the Board.